

June 3, 2016

Q&A regarding Acceptance or Rejection of the Claims

MtGox Co., Ltd.
Bankruptcy Trustee:
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On May 25, 2016, the date of the investigation of claims with respect to MtGox Co., Ltd (“MTGOX”), the Bankruptcy Trustee determined the acceptance or rejection of claims regarding all of the claims that have been filed.

Please see the Q&A below regarding the acceptance or rejection of the claims.

I. Matters concerning acceptance and rejection of claims in general

Q1-1 How many people filed claims? What are the results of the acceptance or rejection of the claims?

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	Number of persons who filed claims	Total amount of claims filed *1	Total amount of claims that have been accepted *1	Total amount of claims that have been rejected *1
Creditors who filed a claim only with respect to the Bankruptcy Claims Related to Exchange	24,750 persons	JPY 263,519,268,303,371	JPY 45,609,593,503	JPY 263,473,658,709,868

*1 All amounts have been converted into JPY.

Q1-2 Has the acceptance or rejection of claims been determined for every person who filed a claim by May 25, 2016, the date of the investigation of claims?

A The acceptance or rejection of claims was determined for every person who filed a claim. The Bankruptcy Trustee did not reserve his right to accept or reject claims in respect of anyone.

Q1-3 How can I check the results of the acceptance or rejection regarding my claim?

A

- Online Creditors

Creditors who filed their Bankruptcy Claim Related to Exchange (claims regarding the refund of Bitcoin (“BTC”) and money, which were filed by users of the BTC exchange) through MTGOX’s website ([https://claims.mtgox.com/assets/index.html#/\) \(the “System”\) can view the statement of acceptance or rejection which sets forth the contents of the filings and the details of the acceptances or rejections thereof, with respect to all Bankruptcy Claims Related to Exchange, by logging into the System and clicking the link to the PDF file of the “List of acceptance or rejection for all creditors” \(however, the content will be partially masked\). Please look for the creditor’s number \(the number that was assigned to you when you filed your claims\) and your name, and confirm the results of the acceptance or rejection of your filed claims.](https://claims.mtgox.com/assets/index.html#/)

You can also confirm the results of the acceptance or rejection of your claims by logging into the System and clicking the icon that states “Check the results of the bankruptcy trustee’s decision concerning the admissibility of your bankruptcy claim”. Please note that, due to a technical error in the System, there is a possibility that the results of the acceptance or rejection of your claims shown through the “Check the results of the bankruptcy trustee’s decision concerning the admissibility of your bankruptcy claim” icon were incorrect during the period between May 25, 2016 and May 27, 2016 (Japan time). Please check the results again.

Each of the Online Creditors has been notified of the above information by e-mail from around May 28, 2016 (Japan time).

- Offline Creditors

With respect to creditors who filed their Bankruptcy Claims Related to Exchange by post, they have been notified of the results of the acceptance or rejection of their claims by e-mail from around May 28, 2016 (Japan time).

Q1-4 I have not received the e-mail regarding the results of the acceptance or rejection of claims. Why is that?

A Please check again, as we have already sent the results to the e-mail address stated in your filing. (The timing of the dispatch of these e-mails is stated in our answer to Q1-3 above.)

Please note that, since we have already sent e-mails to creditors whose claims have

already been accepted or rejected on February 17, 2016, we will not be sending e-mails to such creditors again on this occasion.

Q1-5 I clicked the icon “Check the results of the bankruptcy trustee’s decision concerning the admissibility of your bankruptcy claim” on MTGOX’s website, and checked the results of the acceptance or rejection of my claim; however, the results of the acceptance or rejection seemed to be incorrect.

A Please note that, due to a technical error in the System, there is a possibility that the results of the acceptance or rejection of your claims that were shown by clicking the “Check the results of the bankruptcy trustee’s decision concerning the admissibility of your bankruptcy claim” icon were incorrect, as indicated in the textbox below, during the period between May 25, 2016 and May 27, 2016 (Japan time). Please check the PDF file of the “List of acceptance or rejection for all creditors” on the System again. The PDF file of the “List of acceptance or rejection for all creditors” contains the correct results of the acceptance or rejection of your claims.

- With respect to filings made for a claim denominated in Japanese yen, the information displayed upon clicking the icon “Check the results of the bankruptcy trustee’s decision concerning the admissibility of your bankruptcy claim” indicated that the full amount of the claim was rejected, despite the fact that the claim was in fact accepted in full by the Bankruptcy Trustee.
- With respect to filings made for a claim denominated in BTC, there is a possibility that the information displayed upon clicking the icon “Check the results of the bankruptcy trustee’s decision concerning the admissibility of your bankruptcy claim” was incorrect and inconsistent with the actual determination of the acceptance or rejection of the claim by the Bankruptcy Trustee.

Q1-6 Has there been an improvement with respect to the system error which prevented access to the “List of acceptance or rejection for all creditors” (i.e., the statement of acceptance or rejection which sets forth the contents of filings made by the user of the BTC exchange of MTGOX and the details of acceptances or rejections therefor) on the System?

A The system error has already been fixed. Please login to the System and check again.

Q1-7 The statement of acceptance or rejection that is released on the System discloses the names of the persons who filed the claims. Is this not an infringement of privacy?

A The statement of acceptance or rejection will set forth the contents of filings and the details of acceptances or rejections therefor by the Bankruptcy Trustee; therefore, in the course of the operation of the bankruptcy proceedings, it is planned that the names of the persons who filed the claims have been indicated. The disclosure on the System was made following consultation with the court with respect to this disclosure. Therefore, we believe there are no legal issues with respect to this disclosure.

II. Rejected Filed Claims

Q2-1 Why were my claims rejected?

A In general, we reject claims that have been determined to not exist. In addition, please note that we are not able to respond to individual inquiries as to the acceptance or rejection of such claims.

Q2-2 If my claims were rejected, what should I do?

A Creditors whose claims they filed were rejected may follow the claim assessment process within one month (May 26, 2016 to June 27, 2016 (Japan time)) from the date of investigation of claims (May 25, 2016 (Japan time)) pursuant to the Japanese Bankruptcy Act.

Q2-3 I cannot agree with the accepted or rejected amount. How did the Bankruptcy Trustee determine such acceptance or rejection?

A The Bankruptcy Trustee determined the acceptance or rejection of claims after conducting necessary investigations, based on various data remaining at MTGOX.

Q2-4 If I disagree with the accepted or rejected amount, what should I do?

A You will need to file with the court an application for an appraisal of the bankruptcy claims. This is a procedure under which the bankruptcy creditors objecting to the acceptance or rejection by the trustee file with the court an application for an appraisal, in order to determine the amount, etc., of their own bankruptcy claims.

You will need to prepare two copies of the application for an appraisal (which are required to be prepared in Japanese) and documentary evidence, and submit them to the 20th Civil Division of the Tokyo District Court (this is the court which is in charge of the MTGOX bankruptcy case; the 20th Civil Division is the bankruptcy rehabilitation division) during the period from May 26, 2016 to June 27, 2016 (Japan time).

Please note that the trustee cannot provide individual consultation for each creditor with respect to these procedures.

Q2-5 My claims were accepted. Do I need to follow any procedures?

A You do not have to do anything in particular at this stage. We will contact you with respect to future procedures when we have progressed to the stage of making distributions.

III. Other Procedures regarding the Filing of Claims and Acceptance or Rejection

Q3-1 I do not know my creditor's number. What should I do? (Offline Creditor)

A We sent an e-mail, informing you of the acceptance or rejection of your claims, to the e-mail address that was stated in the statement of filing, and the creditor's number is indicated in that e-mail. Please check the said e-mail.

Q3-2 I forgot my password and I cannot log in to the filing system. What should I do?

A In order to change your password, please enter your username or your e-mail address and the answer to the secret question that is registered at the MTGOX BTC exchange; you will then be able to set up a new password.

Q3-3 I cannot change my password (e.g., because "I forgot the answer to the secret question"). What should I do?

A Please contact the call center, and on your providing us with certain information such as the creditor's number, name, address, and the filed amount in respect of the relevant creditor, we will subsequently send an e-mail regarding the results of the acceptance or rejection of claims to the e-mail address that is stated in the statement of filing.

IV. Distribution Procedure

Q4-1 When will the distribution be made?
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A At present, the estimated amount of the distribution, the timing of the distribution, the distribution method, etc. have not yet been determined, since we plan to determine the acceptance or rejection of claims with respect to all filed bankruptcy claims and progress to the distribution procedures after the amounts of the bankruptcy claims have been finalized.

In addition, we are considering whether to make distributions in BTC if a bankruptcy distribution is viable.

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