

東京地方裁判所平成 26 年（フ）第 3830 号

破産者 株式会社 MTGOX

報告書

平成 27 年 4 月 22 日

東京地方裁判所民事第 20 部合議係 御中

破産者 株式会社 MTGOX

破産管財人 弁護士 小林 信明

第 1 破産財団の経過及び現状

1 破産財団の現状

本報告書作成時までの調査による破産財団の状況は、財産目録及び貸借対照表記載のとおりであり、平成 27 年 4 月 21 日現在、管財人が確保している預金残高は 1,375,885,620 円であり、第 2 回債権者集会時から約 60,000,000 円増加した。

ただし、BTC の保有状況等に関する調査中であるため、当該目録及び貸借対照表には、破産者の保有する BTC 及び破産債権たる BTC 返還請求権は記載していない。

2 破産財団の経過

第 2 回破産債権者集会から現在までの破産財団の経過について主たる事項は以下のとおりである。

(1) 主たる資産回収

当職は、第 2 回破産債権者集会から現在までに、財産目録記載 6「他社預け金」に関し、日本国外の支払サービスプロバイダー 1 社から預け金 35,335,242 円を回収した。また、財産目録記載 5「預け金」のうち合計 97,486,771 円を回収した。

当職は、引き続き、残る他社預け金の回収や、その他可能な資産回収に努めている。

(2) BTC 管理状況

当職は、第 2 回破産債権者集会までに 202,149.2273849BTC を確保していたが、その後引き続き MTGOX の保有するアドレスを調査して、随時、残存する BTC を当職が秘密鍵を管理するアドレスに移動した。これにより、平成 27 年 4 月 13 日時点で、破産財団で管理する BTC は 202,159.34061488 BTC となっている。当職は、現在も引き続き破産者のデータ上残存する BTC の有無を調査しており、かかる BTC が発見され次第当職が管理するアドレスに移動させて管理する予定である。

第2 破産債権届出の受付開始

1 オンラインによる破産債権届出

破産債権の届出は、書面でなされることが原則であるが、本破産手続は、全世界百数十カ国に10万人以上の債権者がおり、全債権者が書面による破産債権届出をする場合、書面の送付や受領、書面の管理等の事務処理が極めて困難となり、多大な時間と費用を要することで破産手続の進捗に重大な支障が生ずることが予想された。したがって、当職は、破産手続の円滑な進行と全破産債権者の利益のため、東京地方裁判所と協議をしつつ、デロイトトーマツコンサルティング合同会社の協力を得て、破産債権の届出等をオンライン上で行うことができるシステム（以下「本システム」といいます。）を開発した。本システムによる破産債権の届出をする場合、破産債権者が実際に書面を破産管財人に郵送する手続は不要であり、また、本システムを通じて本破産手続に関する情報を把握できるなど、書面による破産債権の届出に比して、破産債権者の負担が大幅に軽くなると考えられる。

当職は、平成27年4月22日より、<https://claims.mtgox.com> において本システムを公開しており、破産者が運営していたBTC取引所のユーザーである破産債権者（以下「ユーザー債権者」といいます。）のうち以下の①～③の要件を満たす者について、本システムを利用したオンライン上での破産債権の届出が原則可能となっている。

- ① 破産者が運営していたBTC取引所に登録されているユーザーネーム又は、メールアドレスとパスワードを把握していること
- ② 破産者が運営していたBTC取引所に登録されていたメールアドレスを使えること
- ③ 一定の同意事項に同意すること

2 Krakenのシステムによる破産債権届出

当職は、本システムの開発に当たって、支援企業であるPayward, Inc（以下「Payward」という。）グループの支援も受けており、本システムとPaywardが運営するKraken取引所のシステムを連動させることで、ユーザー債権者のうちKraken取引所のユーザーに該当する破産債権者が、Krakenのシステムを通じた破産債権の届出をすることが可能となっている。

当職は、下記第6のとおり、BTCを配布する方法による配当を行うか検討しているが、仮にBTCを配布する方法による配当を行う場合、Paywardの協力が必要であるため、Kraken取引所のユーザーに限り、BTCを配布する方法による配当を行う所存である。

3 書面による破産債権届出

一方で、本システムの利用に必要な要件を満たさず、本システムを利用することのできないユーザー債権者も存在すると考えられるが、本システムを利用せず、破産管

財人が指定する破産債権届出書の書式に記入し、破産管財人室に郵送する方法による破産債権の届出も受け付けており、ユーザー債権者は本システムを利用しない方法による破産債権の届出も可能である。

また、ユーザー債権者ではない破産債権者に対しては破産債権届出書の書式を郵送する予定であり、ユーザー債権者ではない破産債権者は、当該書式に記入し、破産管財人室に郵送する方法による破産債権の届出をすることが可能である。

第3 BTC 消失経緯等調査

当職は、破産者における BTC 及び法定通貨の消失の有無・経緯等に関し、有限責任監査法人トーマツ、及び税理士法人レクス会計事務所に委嘱し、かつ支援企業である Payward グループの協力も得ながら、調査を進めている。

また、当職は、警視庁の捜査協力要請に対し、可能な協力を行っている。かかる警察捜査との関係でも、捜査又は調査に関する情報（破産者の管理していたアドレスの公表も含む。）については、慎重に取り扱う必要が生じている。

第4 関連会社

破産者は、複数の関連会社（親会社等）が存し、以下の会社等に対する貸付金等を有するため、その回収に努めている。

1 (株)TIBANNE

破産者は、破産者の親会社である(株)TIBANNE に対し、772,791,001 円（平成 26 年 4 月 24 日現在の破産者決算資料に基づく金額）の貸付金を有すると認識しているため、当職は、(株)TIBANNE に対し、その返済を請求してきた。しかしながら、(株)TIBANNE より返済がなされることはなかった。

そこで、当職は、平成 27 年 1 月 29 日、(株)TIBANNE に対して破産手続開始の申立てを行い、その結果、同月 30 日に(株)TIBANNE の破産手続が開始されることとなった（東京地方裁判所平成 27 年(7)第 585 号）。今後は、(株)TIBANNE の破産手続内において、破産債権届出書を提出し、適切な債権回収を試みる所存である。

2 (株)Shade3D

破産者は、(株)TIBANNE の子会社である(株)Shade3D に対し、338,139,321 円（平成 26 年 4 月 24 日現在の破産者決算資料に基づく金額）の貸付金を有するので、当職は、(株)Shade3D に対し、その返済を請求し、その返済について引き続き交渉をしている。当職は、(株)Shade3D による任意の弁済が見込めない場合、必要な法的措置を講じることも検討する予定である。

3 (株)Bitcoin. Cafe

破産者は、(株) Bitcoin. Cafe の破産手続（東京地方裁判所平成 26 年(ワ)第 5603 号）において、破産債権（60,000,000 円の貸付金及び未収利息）の届出を行ったが、(株)Bitcoin. Cafe の債権者のうち 1 名から、その全額について異議が述べられたため、平成 26 年 11 月、東京地方裁判所に対し、当該債権者を相手方として、破産債権査定申立てを行った。

そして、平成 27 年 2 月 12 日、東京地方裁判所より、当職の届け出た破産債権の額を届出のとおりと査定する旨の決定を得たが、同年 3 月 11 日、上記債権者から破産債権査定異議の訴えがなされ、現在東京地方裁判所において破産債権査定異議請求事件（平成 27 年(ワ)第 6570 号）が係属している。

4 カルプレス・マルク・マリ・ロベート

破産者は、破産者の代表取締役であるカルプレス・マルク・マリ・ロベートに対し、136,175,781 円（平成 26 年 4 月 24 日現在の破産者決算資料に基づく金額）の貸付金を有するので、当職は、同人に対し、その返済を請求し、引き続き交渉をしている。しかしながら、同人から、現在までに、返済計画等は提示されておらず、当職は、同人による任意の弁済が見込めない場合、必要な法的措置を講じることも検討する予定である。

第 5 破産法 177 条第 1 項の規定による保全処分又は第 178 条第 1 項に規定する役員責任査定決定を必要とする事情の有無

破産法 177 条第 1 項の規定による保全処分又は第 178 条第 1 項に規定する役員責任査定決定を必要とする事情の有無については、上述第 3 の調査と並行し引き続き調査を要する。

第 6 破産手続進行に関する事項

1 配当の見込み等

現時点で、配当見込、配当時期及び配当方法等は未定である。

なお、破産配当が可能となる場合に BTC を配布する方法による配当を行うかについては引き続き検討中である。

2 その他必要な情報のウェブサイトでの提供

本件では、極めて多数の債権者が各国に存するため、本件に関し債権者に必要な情報等は、出来る限り、当職の管理するウェブサイト (<https://www.mtgox.com/>) に随時公表する予定である。

以 上

財 産 目 録

(開始決定日:平成26年4月24日現在)
 (単位:円)

資産の部

番号	科目	簿 価	評価額(財団組入額)	備考	
1	現金及び預金	1,336,251	1,359,603		
	現金	0	0		
	みずほ銀行 渋谷支店 普通預金 No.1457705	120,000	152,602	解約入金済み。	
	みずほ銀行 渋谷支店 普通預金 No.1497669	0	47	解約入金済み。	
	みずほ銀行 渋谷支店 外貨普通預金 No.9110151	0	4	通貨:USD、解約入金済み。	
	みずほ銀行 渋谷支店 外貨普通預金 No.9110186	0	5	通貨:GBP、解約入金済み。	
	みずほ銀行 渋谷支店 外貨普通預金 No.9110216	0	97	通貨:AUD、解約入金済み。	
	みずほ銀行 渋谷支店 外貨普通預金 No.9110267	0	4	通貨:NZD、解約入金済み。	
	みずほ銀行 渋谷支店 外貨普通預金 No.9110232	91	87	通貨:DKK、解約入金済み。	
	みずほ銀行 渋谷支店 外貨普通預金 No.9110275	28	26	通貨:HKD、解約入金済み。	
	みずほ銀行 渋谷支店 外貨普通預金 No.9110283	25	25	通貨:SGD、解約入金済み。	
	みずほ銀行 渋谷支店 外貨普通預金 No.9110259	89	87	通貨:CHF、解約入金済み。	
	ゆうちょ銀行 渋谷支店 総合口座 No.10170-48410711	945	945	解約入金済み。	
	楽天銀行 第二営業支店 普通預金 No.7018261	279,457	279,213	解約入金済み。	
	ジャパンネット銀行 すずめ支店 普通預金 No.2559084	596,168	596,168	解約入金済み。	
	八千代銀行 渋谷支店 普通預金 No.0623839	7	7	解約入金済み。	
	八千代銀行 渋谷支店 外貨普通預金 No.0623949	95,357	93,468	通貨:AUD、解約入金済み。	
八千代銀行 渋谷支店 外貨普通預金 No.0623950	141,608	136,041	通貨:EUR、解約入金済み。		
八千代銀行 渋谷支店 外貨普通預金 No.0623938	102,476	100,677	通貨:USD、解約入金済み。		
りそな銀行 渋谷支店 普通預金 No.2973992	0	100	解約入金済み。		
2	短期貸付金	1,307,423,210	0	評価は平成27年4月21日までの換価実績による。	
	株式会社TIBANNE	772,791,001	0	破産者の関係会社、平成27年1月30日破産手続開始決定。破産債権届出予定。	
	株式会社Shade3D	338,139,321	0	破産者の関係会社。弁済請求中。	
	株式会社Bitcoin cafe	60,000,000	0	破産者の関係会社、平成26年6月18日破産手続開始決定。破産債権届出済み。	
	カルプレス・マルク・マリ・ロペート	136,175,781	0	破産者の代表者。弁済請求中。	
	MTGOX HongKong	317,107	0	破産者の関係会社。弁済請求中。	
3	未収入金	925,826	331,600	評価は平成27年4月21日までの換価実績による。	
	株式会社TIBANNE	562,026	0	破産者の親会社、貸付金の未取利息。	
	渋谷税務署(法人税中間納付)	242,200	243,900	平成26年7月24日還付金入金済み。	
	渋谷都税事務所(事業税及び地方人特別税中間納付)	80,800	80,800	平成26年7月29日還付金入金済み。	
4	仮払金(東京地方裁判所)	2,000,000	2,000,000	平成26年6月4日回収。	
	預け金	783,948,565	862,720,420	評価は平成27年4月21日までの換価実績による。	
	申立代理人	241,459,630	231,557,866	平成26年5月12日に評価額にて引継ぎ済み。	
	申立代理人	509,510,685	500,698,397	平成26年5月9日に評価額にて引継ぎ済み。	
5	申立代理人	32,978,250	32,977,386	平成26年5月8日に評価額にて引継ぎ済み。	
	その他	0	97,486,771	平成27年1月7日回収。	
	他社預け金	1,693,444,088	706,433,012	評価は平成27年4月21日までの換価実績による。	
	CoinLab	500,000,000	0	訴訟継続中。	
6	その他	1,193,444,088	706,433,012	一部回収。残額については回収作業中または検討中。	
	7	工具器具備品	104,557,699	32,382,300	評価は平成27年4月21日までの換価実績による。
	DELL サーバー	5,649,000			
	Violin Server	90,623,142	32,382,300	平成26年11月27日売却、入金済み。	
	Apple Japan ノートパソコン28台	5,383,438			
8	Chair	2,902,119	0	換価可能性につき検討中。	
	敷金	700,000	0	評価は平成27年4月21日までの換価実績による。	
	ディ・エグゼクティブ・センター・ジャパン株式会社	540,000	0	解約済み。回収不能。	
9	ディ・エグゼクティブ・センター・ジャパン株式会社(駐車場敷金)	160,000	0	解約済み。回収不能。	
	差入保証金	10,586,875	10,587,933	破産者が供託した仮差押解放金払渡金。回収済み。	
10	開発費	85,875,146	0	評価は平成27年4月21日までの換価実績による。	
	Applico Inc.	33,453,375	0	資産性なし	
	Internet Escrow Services	3,073,459	0	資産性なし	
	Mandalah KK	31,993,500	0	資産性なし	
	The Phuse Inc.	4,572,513	0	資産性なし	
	Winsoft Technology Solutions Inc.	12,782,299	0	調査中であるが過去に支出された費用であって資産性がない可能性がある。	
11	受取利息	0	142,409	預金利息	
	資産合計	3,990,797,660	1,615,957,277		

負債の部

番号	科目	帳簿価額	届出金額	備考
1	財団債権・優先的破産債権(公租公課)	54,374,152	額未定	
	財団債権(その他経費)	19,253,642	額未定	
2	一般破産債権(購入者預り金)	8,256,092,214	額未定	債権調査手続未了
	一般破産債権(取引先等)	402,470,293	額未定	債権調査手続未了
	負債合計	8,732,190,301	額未定	

※1 「簿価」は、原則として、平成26年4月24日現在の破産者の帳簿価額を記載しており、当該金額が実際の換価額と一致するものではない。
 ※2 「評価額(財団組入額)」は、原則として、平成27年4月21日現在実際に回収された金額を記載している。
 ※3 破産者が保有するBitcoin及び債権者のBitcoin返還請求権(破産債権)は、上記資産及び負債には含まれていない。
 ※4 本目録の記載は、現時点での調査結果に基づく内容であり、今後の調査により本目録に記載のない資産又は負債が判明する可能性がある。

収 支 計 算 書

自 平成26年 4月 24日
至 平成27年 4月 21日

平成26年(フ)第3830号
破産者 株式会社MTGOX
破産管財人 弁護士 小林 信明

(単位:円)

収 入 の 部			支 出 の 部		
番号	摘 要	金 額	番号	摘 要	金 額
1	引継現預金	766,593,252	1	事務費	5,928,454
2	引継予納金	2,000,000	2	破産開始決定通知書送付費用	6,890,292
3	供託金回収	10,587,933	3	消耗品費	6,097,576
4	受取利息	142,409	4	専門家報酬	88,093,272
5	税金還付	331,600	5	業務委託報酬	65,597,120
6	他社預け金の回収	706,433,012	6	和解金(通信関連契約解約費用)	6,310,433
7	破産手続の支援等に関する契約に基づくPaywardの支援金	32,382,300	7	旅費交通費	97,370
8	預け金の回収	97,486,771	8	管財人室家賃・敷金	2,354,632
			9	公租公課(管財人報酬の源泉所得税等)	8,149,072
			10	コールセンター費用	2,605,897
			11	TIBANNE破産申立予納金	15,000,000
			12	管財人報酬	32,947,539
合 計		1,615,957,277	合 計		240,071,657

差引残金	1,375,885,620
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平成26年(フ)第3830号
 破産者 株式会社MTGOX
 破産管財人 弁護士 小林 信明
 (破産手続開始の決定日:平成26年 4月24日現在)

【破産】貸借対照表

(単位:円)

科目	評価額(財団組入額)	科目	届出額
現金及び預金	1,359,603	財団債権及び優先的破産債権 ※3	73,627,794
短期貸付金	0	一般破産債権 ※3	8,658,562,507
未収入金	331,600		
仮払金	2,000,000		
預け金	862,720,420		
他社預け金	706,433,012		
工具器具備品	32,382,300		
敷金	0		
差入保証金	10,587,933		
開発費	0		
受取利息	142,409		
資産計 ※2	1,615,957,277	負債計 ※2	8,732,190,301

※1 「評価額(財団組入額)」は、平成27年4月21日現在実際に回収された金額を記載している。
 ※2 破産者が保有するBitcoin及び債権者のBitcoin返還請求権(破産債権)は、上記資産及び負債には含まれていない。
 ※3 負債については、交付要求及び債権調査手続未了のため、破産手続開始決定時の破産者の帳簿に基づく金額である。
 ※4 本貸借対照表の記載は、現時点での調査結果に基づく内容であり、今後の調査により本貸借対照表に記載のない資産又は負債が判明する可能性がある。

[Translation]

Tokyo District Court 2014 (fu) No. 3830

Bankrupt Entity: MtGox Co., Ltd.

Report

April 22, 2015

To: Tokyo District Court, Collegiate Section of 20th Civil Division

Bankrupt Entity: MtGox Co., Ltd.

Bankruptcy Trustee: Nobuaki Kobayashi, Attorney-at-law

I. Past Events and Present Situation Concerning Bankruptcy Estate

1. Present Situation of Bankruptcy Estate

The status of the bankruptcy estate, based on the investigation conducted up to the time of preparation of this Report, is as shown in the List of Assets and the Balance Sheet, and the balance in the account that the bankruptcy trustee has secured as of April 21, 2015 is JPY 1,375,885,620 i.e., an increase of approximately JPY 60,000,000 from the time of the 2nd creditors' meeting.

However, since the investigation of the status of holdings of BTC is still on-going, such List of Assets and Balance Sheet do not contain BTC held by the bankrupt entity, or claims for return of BTC (which constitute the bankruptcy claim).

2. Past Events Concerning Bankruptcy Estate

Principal past events concerning the bankruptcy estate from the time of the 2nd creditors' meeting up to the present are as follows:

(1) Collection of Assets

From the time of the 2nd creditors' meeting up to the present, with respect to the "Money deposited with other companies" described in the item 6 of the List of Assets, I have collected JPY 35,335,242 from one foreign payment service provider. In addition, with respect to the "Deposits paid" described in the item 5 of the List of Assets, I have collected JPY 97,486,771 in total. I continue to strive for the collection of the remaining money deposited with other companies and for the possible collection of other assets.

(2) Status of Management of BTC

While I had secured 202,149.2273849BTC by the time of the 2nd creditors' meeting, thereafter I continued to investigate the addresses held by MtGox and moved the remaining bitcoins accordingly to the address of which I manage the private key. As a result, the amount of BTC managed by the bankruptcy estate as of April 13, 2015 is 202,159.34061488BTC. Currently, I am still investigating the existence of BTC remaining in the bankrupt entity's data, and it is planned that as soon as such BTC are found I will move them to the address which I manage, and I will keep such BTC.

II. Beginning of Acceptance of Filing of Bankruptcy Claims

1. Online Filing of Bankruptcy Claims

In principle, bankruptcy claims should be filed in writing. However, considering that there are 100,000 creditors or more in around 130 countries all over the world in this case, it was expected that, if all of the creditors file their bankruptcy claims in writing, it would be extremely difficult and take a lot of time and cost to perform administrative work such as sending, receiving and handling documents, and the progress of bankruptcy proceedings would be seriously hindered. Therefore, in order to conduct the bankruptcy proceedings smoothly and protect the interests of all the bankruptcy creditors, with the cooperation of Deloitte Tohmatsu Consulting LLC and in consultation with the Tokyo District Court, I developed a system that enables the bankruptcy creditors to file their bankruptcy claims, etc. online (the "System"). If a bankruptcy creditor files its bankruptcy claim through the System, such bankruptcy creditor is not required to mail documents to the bankruptcy trustee and can access the information related to the bankruptcy proceedings through the System. Considering these advantages, I assume that the burden on the bankruptcy creditors will be substantially lighter than if the filings are made in writing.

I made the System open to the public on April 22, 2015 at <https://claims.mtgox.com>. Any bankruptcy creditor who was a user of the BTC exchange previously operated by the bankrupt entity (a "User Creditor") can generally file its bankruptcy claim online by using the System if such User Creditor:

- (i) knows (a) its user name, or (b) its e-mail address and its password registered in the BTC exchange previously operated by the bankrupt entity;
- (ii) can use its e-mail address registered in the BTC exchange previously operated

by the bankrupt entity; and

(iii) consents to certain matters shown in the System.

2. Filing of Proof of Bankruptcy Claims through System Operated by Kraken

In the course of developing the System, I obtained assistance from Payward. Inc, (“Payward”), the supporting company. By linking the System into a system of the Kraken exchange operated by Payward, any User Creditor who is a user of the Kraken exchange can file its bankruptcy claim through the system of the Kraken exchange.

As stated in 6. below, I am currently considering whether I should make distributions by way of distributing BTC. If I make distributions by way of distributing BTC, I would need the cooperation of Payward and I would make such distributions only to the users of the Kraken exchange.

3. Filing of Proof of Bankruptcy Claims in Writing

On the other hand, I assume that there are some User Creditors who are not qualified to use the System because of not satisfying the requirements for using the System. However, since I accept such User Creditors to file their bankruptcy claims by completing the bankruptcy claim form designated by the bankruptcy trustee and mailing such form to the office of the bankruptcy trustee without using the System, they can file their proof of bankruptcy claims without using the System.

In addition, with respect to the bankruptcy creditors who are not the User Creditors, I will send them the bankruptcy claim forms by mail so that they can file their bankruptcy claims by completing the form and mailing such form to the office of the bankruptcy trustee.

III. Investigation of Disappearance of BTC, etc.

I am conducting investigations into whether or not the BTC and currencies have disappeared in the bankrupt entity and if they have, the background behind such disappearance by delegating such work to Deloitte Touche Tohmatsu LLC and ReEx Accounting Firm as well as by obtaining the assistance of the supporting company Payward .

Additionally, following a request of the Metropolitan Police Department for cooperation in the investigation, I am providing cooperation as much as possible. In connection with such police investigation, careful treatment of the information as to the investigation (including the disclosure of the addresses previously managed

by the bankrupt entity) is now needed.

IV. Affiliated Company

The bankrupt entity has several affiliated companies (parent company, etc.), and has loan receivables, etc. against the following companies, etc., and, therefore, I am making efforts to collect on such loan receivables.

1. TIBANNE Co., Ltd.

The bankrupt entity has recognized that it has loan receivables in the amount of JPY 772,791,001 (based on the settlement accounts of the bankrupt entity as of April 24, 2014) against TIBANNE Co., Ltd., which is the parent company of the bankrupt entity. Therefore, I claimed for repayment of the loan receivables against TIBANNE Co., Ltd. However, I could not receive any repayment from TIBANNE Co., Ltd.

Therefore, I filed for the commencement of bankruptcy proceedings against TIBANNE Co., Ltd. on January 29, 2015. As a result, on January 30, 2015, the court ordered that such bankruptcy proceedings be commenced (Tokyo District Court 2015 (fu) No. 585). I plan to collect the receivables properly by filing a bankruptcy claim form during the process of the bankruptcy proceedings against TIBANNE Co., Ltd.

2. K.K. Shade 3D

Since the bankrupt entity has loan receivables in the amount of JPY 338,139,321 (amount based on the settlement accounts of the bankrupt entity as of April 24, 2014) against K.K. Shade 3D, which is a subsidiary of TIBANNE Co., Ltd., I claimed for repayment against K.K. Shade 3D and continue to negotiate such repayment. If voluntary repayment from K.K. Shade 3D is not likely to occur, I plan to consider taking necessary legal action.

3. K.K. Bitcoin. Cafe

The bankrupt entity has filed its proof of bankruptcy claims (consisting of loan receivables in the amount of JPY 60,000,000 and accrued interest) in the process of the bankruptcy proceedings against K.K. Bitcoin. Cafe. However, one of the creditors of K.K. Bitcoin. Cafe objected to the full amount of the aforementioned bankruptcy claims. In response, I filed a petition for bankruptcy claim assessment against such creditor to the Tokyo District Court in November 2014.

The Tokyo District Court then determined on February 12, 2015 that the assessed value of such bankruptcy claim is the same as the value stated in the filed bankruptcy claims. However, the above creditor filed an action to object to the bankruptcy claim assessment on March 11, 2015. The case is currently heard before the Tokyo District Court as the case for the objection to the bankruptcy claim assessment (2015 (wa) No. 6570).

4. Robert Marie Mark Karpeles

Since the bankrupt entity has loan receivables in the amount of JPY 136,175,781 (amount based on the settlement accounts of the bankrupt entity as of April 24, 2014) against Robert Marie Mark Karpeles, who is the representative director of the bankrupt entity, I claimed for repayment of the loan by him and continue to negotiate such repayment. However, since he has so far not presented any repayment plan to me, if voluntary repayment from him is not likely to occur, I plan to consider taking necessary legal action.

V. Existence of Circumstances Requiring Temporary Restraining Order, as Stipulated in Article 177, Paragraph 1 of the Bankruptcy Act, and Officer's Liability Assessment Order, as Stipulated in Article 178, Paragraph 1 of the Bankruptcy Act

With respect to the existence of circumstances requiring a temporary restraining order, as stipulated in Article 177, Paragraph 1 of the Bankruptcy Act, and officer's liability assessment order, as stipulated in Article 178, Paragraph 1 of the Bankruptcy Act, an investigation is still required to take place concurrently with the investigation stated in III. above.

VI. Matters regarding Progress of Bankruptcy Proceeding

1. Probability of Distribution, etc.

At the current time, the probability of distribution and the timing and method thereof, etc. have not yet been determined.

I continue to consider whether or not I will make distributions by way of distributing BTC when bankruptcy distributions are made.

2 Provision of Other Necessary Information on Website

Since an extremely large number of creditors exist worldwide in this case, as much as possible, I plan to disclose information, etc., necessary for creditors regarding this case on the website that I manage (<https://www.mtgox.com>) from time to time.

End of document

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[Translation]

[Case Number:] Tokyo District Court 2014 (fu) No. 3830
 Bankrupt Entity: MtGox Co., Ltd.
 Bankruptcy Trustee: Nobuaki Kobayashi, Attorney-at-law

List of Assets

(As of April 24, 2004, the date of the order of commencement of bankruptcy proceedings)
 (In JPY)

Assets				
No.	Item	Book value	Appraised amount (amount incorporated into the bankruptcy estate)	Remarks
1	Cash and deposits	1,336,251	1,359,603	
	Cash	0	0	
	Mizuho Bank, Shibuya Branch, Ordinary deposit account No.1457705	120,000	152,602	The account has been closed, and the cash in the account has already been transferred into the account of the trustee.
	Mizuho Bank, Shibuya Branch, Ordinary deposit account No.1497669	0	47	The account has been closed, and the cash in the account has already been transferred into the account of the trustee.
	Mizuho Bank, Shibuya Branch, Foreign currency ordinary deposit account No. 9110151	0	4	Currency: USD; The account has been closed, and the cash in the account has already been transferred into the account of the trustee.
	Mizuho Bank, Shibuya Branch, Foreign currency ordinary deposit account No. 9110186	0	5	Currency: GBP; The account has been closed, and the cash in the account has already been transferred into the account of the trustee.
	Mizuho Bank, Shibuya Branch, Foreign currency ordinary deposit account No. 9110216	0	97	Currency: AUD; The account has been closed, and the cash in the account has already been transferred into the account of the trustee.
	Mizuho Bank, Shibuya Branch, Foreign currency ordinary deposit account No. 9110267	0	4	Currency: NZD; The account has been closed, and the cash in the account has already been transferred into the account of the trustee.
	Mizuho Bank, Shibuya Branch, Foreign currency ordinary deposit account No. 9110232	91	87	Currency: DKK; The account has been closed, and the cash in the account has already been transferred into the account of the trustee.
	Mizuho Bank, Shibuya Branch, Foreign currency ordinary deposit account No. 9110275	28	26	Currency: HKD; The account has been closed, and the cash in the account has already been transferred into the account of the trustee.
	Mizuho Bank, Shibuya Branch, Foreign currency ordinary deposit account No. 9110283	25	25	Currency: SGD; The account has been closed, and the cash in the account has already been transferred into the account of the trustee.
	Mizuho Bank, Shibuya Branch, Foreign currency ordinary deposit account No. 9110259	89	87	Currency: CHF; The account has been closed, and the cash in the account has already been transferred into the account of the trustee.
	Yucho Bank, Shibuya Branch, Consolidated account No. 10170-48410711	945	945	The account has been closed, and the cash in the account has already been transferred into the account of the trustee.
	Rakuten Bank, Second Sales Branch, Ordinary deposit account No. 7018261	279,457	279,213	The account has been closed, and the cash in the account has already been transferred into the account of the trustee.
	Japan Net Bank, Suzume Branch, Ordinary deposit account No.2559084	596,168	596,168	The account has been closed, and the cash in the account has already been transferred into the account of the trustee.
	Yachiyo Bank, Shibuya Branch, Ordinary deposit account No. 0623839	7	7	The account has been closed, and the cash in the account has already been transferred into the account of the trustee.
	Yachiyo Bank, Shibuya Branch, Foreign currency ordinary deposit account No. 0623949	95,357	93,468	Currency: AUD; The account has been closed, and the cash in the account has already been transferred into the account of the trustee.
	Yachiyo Bank, Shibuya Branch, Foreign currency ordinary deposit account No. 0623950	141,608	136,041	Currency: EUR; The account has been closed, and the cash in the account has already been transferred into the account of the trustee.
	Yachiyo Bank, Shibuya Branch, Foreign currency ordinary deposit account No. 0623938	102,476	100,677	Currency: USD; The account has been closed, and the cash in the account has already been transferred into the account of the trustee.
	Resona Bank, Shibuya Branch, Ordinary deposit account No.2973992	0	100	The account has been closed, and the cash in the account has already been transferred into the account of the trustee.
2	Short-term loans	1,307,423,210	0	The appraised amount is based on the amount actually converted into cash on or prior to April 21, 2015.

	TIBANNE Co., Ltd.	772,791,001	0	This company is an affiliated company of the bankrupt, and an order of commencement of bankruptcy proceedings for such company was issued on January 30, 2015. The filing of proof of claims will be made.
	K.K. Shade3D	338,139,321	0	This company is an affiliated company of the bankrupt. Repayment of the loan is currently being requested.
	K.K. Bitcoin.Cafe	60,000,000	0	This company is an affiliated company of the bankrupt, and an order of commencement of bankruptcy proceedings for such company was issued on June 18, 2014. The filing of proof of claims has already been completed.
	Robert Marie Mark Karpeles	136,175,781	0	This person is the representative of the bankrupt. Repayment of the loan is currently being requested.
	MTGOX HongKong	317,107	0	This company is an affiliated company of the bankrupt. Repayment of the loan is currently being requested.
3	Accounts receivable	925,826	331,600	The appraised amount is based on the amount actually converted into cash on or prior to April 21, 2015.
	TIBANNE Co., Ltd	562,026	0	This company is the parent company of the bankrupt. The accounts receivable against this company comprise accrued interest on the loan.
	Shibuya Tax Office (Interim payment of corporation tax)	242,200	243,900	Tax refund was received by the account of the trustee as of July 24, 2014.
	Shibuya Metropolitan Taxation Office (Interim payment of enterprise tax and special local corporation tax)	80,800	80,800	Tax refund was received by the account of the trustee as of July 29, 2014.
	Shibuya Metropolitan Taxation Office (Interim payment of inhabitants tax on corporation tax basis)	40,800	6,900	Upon balanced by taxation on per capita basis, tax refund was received by the account of the trustee as of July 29, 2014.
4	Provisional payment (to the Tokyo District Court)	2,000,000	2,000,000	Collected on June 4, 2014
5	Deposits paid	783,948,565	862,720,420	The appraised amount is based on the amount actually converted into cash on or prior to April 21, 2015.
	Counsel for applicant	241,459,630	231,557,866	The money deposited was already succeeded at the appraised amount on May 12, 2014.
	Counsel for applicant	509,510,685	500,698,397	The money deposited was already succeeded at the appraised amount on May 9, 2014.
	Counsel for applicant	32,978,250	32,977,386	The money deposited was already succeeded at the appraised amount on May 8, 2014.
	Others	0	97,486,771	Collected on January 7, 2015
6	Money deposited with other companies	1,693,444,088	706,433,012	The appraised amount is based on the amount actually converted into cash on or prior to April 21, 2015.
	CoinLab	500,000,000	0	Pending litigation
	Others	1,193,444,088	706,433,012	Partly collected. As for the residual amount, the trustee is collecting and/or reviewing collectibility.
7	Tools, furniture and fixtures	104,557,699	32,382,300	The appraised amount is based on the amount actually converted into cash on or prior to April 21, 2015.
	DELL Server	5,649,000		
	Violin Server	90,623,142	32,382,300	Sold on November 27, 2014. The consideration has already been transferred into the account of the trustee.
	Apple Japan; 28 laptop computers	5,383,438		
	Chair	2,902,119	0	Convertibility into cash is currently being examined.
8	Security deposit	700,000	0	The appraised amount is based on the amount actually converted into cash on or prior to April 21, 2015.
	The Executive Center Japan K.K.	540,000	0	The contract has been cancelled. Irrecoverable
	The Executive Center Japan K.K. (Security deposit for parking spaces)	160,000	0	The contract has been cancelled. Irrecoverable
9	Guaranty money deposited	10,586,875	10,587,933	This is a refund of the money for release from provisional seizure deposited by the bankrupt and has already been collected.

10	Development expenses	85,875,146	0	The appraised amount is based on the amount actually converted into cash on or prior to April 21, 2015.
	Applico Inc.	33,453,375	0	No value
	Internet Escrow Services	3,073,459	0	No value
	Mandalah KK	31,993,500	0	No value
	The Phuse Inc.	4,572,513	0	No value
	Winsoft Technology Solutions Inc.	12,782,299	0	This development expense is currently under investigation, but may be an expense spent in the past and may have no value.
11	Interest income	0	142,409	Interest on deposit
	Total assets	3,990,797,660	1,615,957,277	

Liabilities

No.	Item	Book value	Reported amount	Remarks
1	Claims on the estate and preferred bankruptcy claims (Taxes and other public charges)	54,374,152	The amount has not yet been determined.	
	Claims on the estate (Other expenses)	19,253,642	The amount has not yet been determined.	
2	General bankruptcy claims (Money deposited from purchasers)	8,256,092,214	The amount has not yet been determined.	The procedures for investigation of claims have not yet been completed.
	General bankruptcy claims (Transacting parties, etc.)	402,470,293	The amount has not yet been determined.	The procedures for investigation of claims have not yet been completed.
	Total liabilities	8,732,190,301	The amount has not yet been determined.	

*1 The amounts stated in the "book value" column are, as a rule, entered by referring to the book value as of April 24, 2014, and such amounts do not correspond to their respective amounts of the proceeds from the conversion into cash thereof.

*2 As a rule, "Appraised amount (amount incorporated into the bankruptcy estate)" shows the amount actually collected on or prior to April 21, 2015.

*3 The bitcoins held by the bankrupt entity and the creditors' claims for the return of their bitcoins (bankruptcy claims) are not included in the assets and liabilities above.

*4 This list has been prepared based on the investigation results at the present point in time, and assets or liabilities not included in this list may be discovered as a result of further investigation.

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[Translation]

Income and Expenditure Statement

From April 24, 2014

Through November 24, 2014

[Case Number:] Tokyo District Court 2014 (*fu*) No. 3830

Bankrupt Entity: MtGox Co., Ltd.

Bankruptcy Trustee: Nobuaki Kobayashi, Attorney-at-law

(In JPY)

Income			Expenditure		
No.	Abstract	Amount	No.	Abstract	Amount
1	Cash and deposits succeeded from the bankrupt	766,593,252	1	Office expenses	5,928,454
2	Deposits succeeded from the court	2,000,000	2	Expenses for notice of commencement of bankruptcy proceedings to bankruptcy	6,890,292
3	Collection of monies deposited	10,587,933	3	Supplies expenses	6,097,576
4	Interest income	142,409	4	Professional fees	88,093,272
5	Tax refund	331,600	5	Outsourcing fees	65,597,120
6	Collection of money deposited with other companies	706,433,012	6	Settlement Money (Expense for terminating telecommunication related agreement)	6,310,433
7	Money provided as assistance by Payward under the contract for providing assistance and others in bankruptcy proceedings	32,382,300	7	Transportation expenses	97,370
8	Collection of deposits paid	97,486,771	8	Rent and deposit for the bankruptcy trustee's office	2,354,632
			9	Tax and public dues (withholding tax of trustee's fee, etc.)	8,149,072
			10	Call center expense	2,605,897
			11	Prepayment for filing bankruptcy against TIBANNE	15,000,000
			12	Trustee's fee	32,947,539
Total		1,615,957,277	Total		240,071,657

Balance	1,375,885,620
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[Translation]

[Case Number:] Tokyo District Court 2014 (*fu*) No. 3830

Bankrupt Entity: MtGox Co., Ltd.

Bankruptcy Trustee: Nobuaki Kobayashi, Attorney-at-law

(As of April 24, 2014, the date of the order of commencement of bankruptcy proceedings)

[Bankruptcy] Balance Sheet

In JPY

Item	Appraised amount (amount incorporated into the bankruptcy estate)*1	Item	Filling amount
Cash and deposits	1,359,603	Claims on the estate and preferred bankruptcy claims *3	73,627,794
Short-term loans	0	General bankruptcy claims *3	8,658,562,507
Accounts receivable	331,600		
Provisional payment	2,000,000		
Deposits paid	862,720,420		
Money deposited with other companies	706,433,012		
Tools, furniture and fixtures	32,382,300		
Security deposit	0		
Guaranty money deposited	10,587,933		
Development expenses	0		
Interest income	142,409		
Total assets *2	1,615,957,277	Total liabilities *2	8,732,190,301

*1 "Appraised amount (amount incorporated into the bankruptcy estate)" shows the amount actually collected on or prior to April 21, 2015.

*2 The bitcoins held by the bankrupt and the creditors' claims for the return of their bitcoins (bankruptcy claims) are not included in the assets and liabilities above.

*3 The amounts of liabilities are based on the book value of the bankrupt at the time of the order of commencement of bankruptcy proceedings because requests for distribution and claims investigation procedures have not yet been completed.

*4 This balance sheet has been prepared based on the investigation results at the present point in time, and assets or liabilities not included in this balance sheet may be discovered as a result of further investigation.

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